

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2131 - SB 2301

February 14, 2020

SUMMARY OF BILL: Renames the Tennessee State Museum the William E. Haslam Center and requires the State Museum to fund all costs related to the signage.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$30,000/FY20-21/State Museum

Other Fiscal Impact – The cost to purchase and install signage will be covered by private funds of over \$40,000,000 received for the new home of the State Museum.

Assumptions:

- Based on information provided by the State Museum, signage will be purchased and erected on the balcony face in the grand hall.
- Based on information provided by the State Museum, it will cost approximately \$30,000 to purchase and install such signage.
- A one-time increase in state expenditures of \$30,000.
- Based on further information provided by the State Museum, such costs will be covered by part of the \$40,000,000 in private donations received by the State Museum and dedicated to the new home of the State Museum located at 1000 Rosa Parks Boulevard.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jdb